

Ángel L. Dávila Bermejo
COMPANY SECRETARY



Pursuant to the regulations in force, please find attached a press release for the information of shareholders and the general public alike.

Madrid, 2nd July 2012

COMISIÓN NACIONAL DEL MERCADO DE VALORES
C/ MIGUEL ÁNGEL, Nº. 11. MADRID

**MAPFRE STRENGTHENS ITS LEADERSHIP IN CENTRAL AMERICA WITH
THE ACQUISITION OF 35 PERCENT OF MAPFRE MUNDIAL**

The MAPFRE Group now holds 100 percent of MAPFRE GLOBAL after acquiring the remaining 35 percent shares of the company

MAPFRE has reached an agreement to acquire the 35 percent share that Grupo Mundial held in MAPFRE MUNDIAL, the holding company that groups the Group's insurance companies in Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama. The transaction, which is effective as of June 30, will enable the MAPFRE Group to control its entire regional holding in Central America, which is based in Panama.

Antonio Huertas, Chairman of MAPFRE, stated: "This operation demonstrates the confidence in our group in Panama, in its institutions and in the business project that MAPFRE began several years ago in the region." Huertas views the operation "as a step forward in the consolidation of MAPFRE as the leader in the insurance industry in Central America."

The purchase announced today concludes the process begun in late 2009, when MAPFRE acquired a 65 percent stake in Aseguradora Mundial, the Grupo Mundial company, which at that time grouped together its insurance companies in the region. This transaction confirms the strength of MAPFRE's commitment to the development of the insurance sector in Central America.

Currently MAPFRE is the largest private insurer in Central America, with a share of 10.6 percent in this market and the only multinational company that is present throughout the region. Since 2009, MAPFRE has progressively integrated its operations in the area and has developed a wide range of insurance solutions and services for both individuals and businesses.

In 2011, MAPFRE GLOBAL achieved a turnover of \$286 million (€205 million) and over \$482 million (€372 million) in assets managed. With more than 800 employees,

MAPFRE GLOBAL is currently one of the leaders in the insurance sector in Central America.

MAPFRE is a multinational insurer, which operates in over 45 countries on five continents. It is the market leader in Spain and in Non-Life insurance in Latin America, an area in which it ranks sixth in Europe. MAPFRE has nearly 35,000 employees and more than 23 million customers worldwide. In 2011 it reached a net profit of 963 mn euros and revenues in excess of 23.530 bn euros. MAPFRE is listed on the Madrid and Barcelona stock exchanges and is part of the IBEX 35, Dow Jones Sustainability World and FTSE4Good, among other indexes.

Madrid, 2th July 2012

For further information, please contact MAPFRE, Corporate Department of Communications (phone +34 91 581 87 14; 91 581 46 53; fax + 34 91 581 83 82, e-mail susanadiaz@mapfre.com)