

TREASURY STOCK

MAPFRE S.A.'s Board of Directors has currently the authorisation of the Annual General Meeting for the Company to proceed, directly or through subsidiaries, to acquire treasury stock, subject to the following limits and requirements:

- a) Schemes: Acquisition by sale or by any other transaction inter vivos for good and valuable consideration, of shares free of any liens or encumbrances.
- b) Maximum number of shares to be acquired: Shares whose face value, added to the face value of the shares already owned by the Company and its subsidiaries, does not exceed 10 percent of the share capital.
- c) Minimum and maximum acquisition price: 90 percent and 110 percent, respectively, of their market value on the date of acquisition.
- d) Term of the authorisation: five years as of the date of the approval of the resolution, adopted on March 12, 2021.